

Fringe Benefit Time Frames

Does Infinisource need to be made aware of mid-year election changes?

It is not necessary to notify Infinisource. We sent an email recently with the SMM providing the update to the plan document. You will need to send it to participants and make the election changes online.

How long do employers allow mid-year election changes for?

This should be determined by your company. You will need to set a timeframe to allow the changes.

Does Infinisource need to be notified of anyone that wants the carryover increased to \$550 for 2020?

Infinisource only needs to be notified if you are going to **opt OUT**. Infinisource will automatically update the system for anyone that currently has the \$500 carryover and the updated SMM was sent out.

Does Infinisource need to be notified if a customer wants to extend the grace period?

Infinisource does need to know as we will need to update the system. You will need to provide the SMM to participants to make them aware.